Albers Elementary School District No. 63
Clinton County, Illinois

ANNUAL FINANCIAL REPORT
June 30, 2026

(With Auditor's Report Thereon)

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Independent Auditors' Report

September 23, 2026

Members of the Board of Education
Albers Elementary School District No. 63
Albers, Illinois 62215

Opinions

We have audited the accompanying financial statements of Albers Elementary School District No. 63 (District), which comprise the Statement of Assets and Liabilities Arising from Cash Transactions, of each fund and account group as of June 30, 2026, and the related Statement of Revenues Received, Expenditures Disbursed, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds), Statement of Revenues Received; and Statement of Expenditures Disbursed, Budget to Actual for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund and account group of Albers Elementary School District No. 63 as of June 30, 2026, and their respective revenue received and expenditures disbursed during the fiscal year then ended, on the basis of financial reporting provisions of the Illinois State Board of Education described in Note #1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Albers Elementary School District No. 63 as of June 30, 2026, and the respective changes in its financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Albers Elementary School District No. 63, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Principles

As described in Note #1, the financial statements are prepared by Albers Elementary School District No. 63 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1 to the financial statements. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Albers Elementary School District No. 63's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Albers Elementary School District No. 63's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Albers Elementary School District No. 63's basic financial statements. The schedules listed as Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated September 23, 2026, on our consideration of Albers Elementary School District No. 63's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Albers Elementary School District no. 63's internal control over financial reporting and compliance.

Respectfully submitted,

Howard Shuffett, Ltd.

Centralia, Illinois

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Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

September 23, 2026

Members of the Board of Education
Albers Elementary School District No. 63
Albers, Illinois 62215

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, the Statement of Assets and Liabilities Arising from Cash Transactions of each fund and account group of Albers Elementary School District No. 63 (District) as of June 30, 2026, and the related Statement of Revenues Received, Expenditures Disbursed, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds); Statement of Revenues Received; and Statement of Expenditures Disbursed, Budget to Actual for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated September 23, 2026. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, on the basis of financial reporting provisions of the Illinois State Board of Education, which is comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Albers Elementary School District No. 63's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Albers Elementary School District No. 63's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Internal Control Over Financial Reporting (Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Albers Elementary School District No. 63's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Glass and Shuffett, Ltd.

Centralia, Illinois

Albers Elementary School District No. 63

BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
AS OF JUNE 30, 2026

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
Cash (Accounts 111 through 115) [1]		1,769,216	87,296	32,042	89,007	31,437		628,917	9,323	93,361
Investments	120	257,600								
Taxes Receivable	130									
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190									
Total Current Assets		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361
CAPITAL ASSETS (200)										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
Total Capital Assets										
CURRENT LIABILITIES (400)										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480									
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
Total Current Liabilities		0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
Total Long-Term Liabilities										
Reserved Fund Balance	714		47,692							
Unreserved Fund Balance	730	2,026,816	39,604	32,042	89,007	31,437	0	628,917	9,323	93,361
Investment in General Fixed Assets										
Total Liabilities and Fund Balance		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361
ASSETS /LIABILITIES for Student Activity Funds										
CURRENT ASSETS (100) for Student Activity Funds										
Student Activity Fund Cash and Investments	126	0								
Total Student Activity Current Assets For Student Activity Funds		0								
CURRENT LIABILITIES (400) For Student Activity Funds										
Total Current Liabilities For Student Activity Funds		0								
Reserved Student Activity Fund Balance For Student Activity Funds	715	0								
Total Student Activity Liabilities and Fund Balance For Student Activity Funds		0								
Total ASSETS /LIABILITIES District with Student Activity Funds										
Total Current Assets District with Student Activity Funds		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361
Total Capital Assets District with Student Activity Funds										
CURRENT LIABILITIES (400) District with Student Activity Funds										
Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500) District with Student Activity Funds										
Total Long-Term Liabilities District with Student Activity Funds										
Reserved Fund Balance District with Student Activity Funds	714	0	47,692	0	0	0	0	0	0	0
Unreserved Fund Balance District with Student Activity Funds	730	2,026,816	39,604	32,042	89,007	31,437	0	628,917	9,323	93,361
Investment in General Fixed Assets District with Student Activity Funds										
Total Liabilities and Fund Balance District with Student Activity Funds		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361

The notes are an integral part of these statements

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
AS OF JUNE 30, 2026

ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups: General Fixed Assets	Account Groups: General Long-Term Debt
CURRENT ASSETS (100)				
Cash (Accounts 111 through 115) [1]				
Investments	120			
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160			
Inventory	170			
Prepaid Items	180			
Other Current Assets (Describe & Itemize)	190			
Total Current Assets		0		
CAPITAL ASSETS (200)				
Works of Art & Historical Treasures	210			
Land	220			
Building & Building Improvements	230		3,890,803	
Site Improvements & Infrastructure	240			
Capitalized Equipment	250		709,188	
Construction in Progress	260			
Amount Available in Debt Service Funds	340			32,042
Amount to be Provided for Payment on Long-Term Debt	350			235,801
Total Capital Assets			4,599,991	267,843
CURRENT LIABILITIES (400)				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493			
Total Current Liabilities		0		
LONG-TERM LIABILITIES (500)				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			267,843
Total Long-Term Liabilities				267,843
Reserved Fund Balance	714			
Unreserved Fund Balance	730			
Investment in General Fixed Assets			4,599,991	
Total Liabilities and Fund Balance		0	4,599,991	267,843
ASSETS /LIABILITIES for Student Activity Funds				
CURRENT ASSETS (100) for Student Activity Funds				
Student Activity Fund Cash and Investments	126			
Total Student Activity Current Assets For Student Activity Funds				
CURRENT LIABILITIES (400) For Student Activity Funds				
Total Current Liabilities For Student Activity Funds				
Reserved Student Activity Fund Balance For Student Activity Funds	715			
Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
Total ASSETS /LIABILITIES District with Student Activity Funds				
Total Current Assets District with Student Activity Funds		0		
Total Capital Assets District with Student Activity Funds			4,599,991	267,843
CURRENT LIABILITIES (400) District with Student Activity Funds				
Total Current Liabilities District with Student Activity Funds		0		
LONG-TERM LIABILITIES (500) District with Student Activity Funds				
Total Long-Term Liabilities District with Student Activity Funds				267,843
Reserved Fund Balance District with Student Activity Funds	714	0		
Unreserved Fund Balance District with Student Activity Funds	730	0		
Investment in General Fixed Assets District with Student Activity Funds			4,599,991	
Total Liabilities and Fund Balance District with Student Activity Funds		0	4,599,991	267,843

The notes are an integral part of these statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED, EXPENDITURES/DISBURSED, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	874,425	103,762	65,285	66,794	61,783	0	17,191	69,696	17,191
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	830,991	50,000	0	12,458	15,000	0	0	0	0
FEDERAL SOURCES	4000	113,465	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		1,818,881	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191
Receipts/Revenues for "On Behalf" Payments [2]	3998	494,833								
Total Receipts/Revenues		2,313,714	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	1,344,396				54,404			0	
Support Services	2000	438,007	269,311		103,041	39,569	0		75,391	0
Community Services	3000	0	0		0	0			0	
Payments to Other Districts & Governmental Units	4000	99,846	0	0	0	0	0		0	0
Debt Service	5000	0	0	73,526	0	0			0	0
Total Direct Disbursements/Expenditures		1,882,249	269,311	73,526	103,041	93,973	0		75,391	0
Disbursements/Expenditures for "On Behalf" Payments [2]	4180	494,833	0	0	0	0	0		0	0
Total Disbursements/Expenditures		2,377,082	269,311	73,526	103,041	93,973	0		75,391	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(63,368)	(115,549)	(8,241)	(23,789)	(17,190)	0	17,191	(5,695)	17,191
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund [12]	7110									
Abatement of the Working Cash Fund [12]	7110		200,000							
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4]	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	7170									
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets [6]	7300									
Transfer to Debt Service to Pay Principal on Leases [13]	7400			7,956						
Transfer to Debt Service to Pay Interest on Leases [13]	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds		0	200,000	7,956	0	0	0	0	0	0

The notes are an integral part of these statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED, EXPENDITURES/DISBURSED, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund [12]	8110							200,000		
Transfer of Working Cash Fund Interest [12]	8120							0		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4]	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	8170									0
Taxes Pledged to Pay Principal on Leases[13]	8410									
Grants/Reimbursements Pledged to Pay Principal on Leases[13]	8420									
Other Revenues Pledged to Pay Principal on Leases[13]	8430									
Fund Balance Transfers Pledged to Pay Principal on Leases[13]	8440	7,956								
Taxes Pledged to Pay Interest on Leases[13]	8510									
Grants/Reimbursements Pledged to Pay Interest on Leases[13]	8520									
Other Revenues Pledged to Pay Interest on Leases[13]	8530									
Fund Balance Transfers Pledged to Pay Interest on Leases[13]	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		7,956	0	0	0	0	0	200,000	0	0
Total Other Sources/Uses of Funds		(7,956)	200,000	7,956	0	0	0	(200,000)	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(71,324)	84,451	(285)	(23,789)	(17,190)	0	(182,809)	(5,695)	17,191
Fund Balances without Student Activity Funds - July 1, 2025		2,098,140	2,845	32,327	112,796	48,627	0	811,726	15,018	76,170
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2026		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361

The notes are an integral part of these statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED, EXPENDITURES/DISBURSED, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Student Activity Fund Balance - July 1, 2025		0								
RECEIPTS/REVENUES -Student Activity Funds										
Total Student Activity Direct Receipts/Revenues	1799	0								
DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
Total Student Activity Disbursements/Expenditures	1999	0								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		0								
Student Activity Fund Balance - June 30, 2026		0								
RECEIPTS/REVENUES (with Student Activity Funds)										
LOCAL SOURCES	1000	874,425	103,762	65,285	66,794	61,783	0	17,191	69,696	17,191
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	830,991	50,000	0	12,458	15,000	0	0	0	0
FEDERAL SOURCES	4000	113,465	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		1,818,881	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191
Receipts/Revenues for "On Behalf" Payments [2]	3998	494,833	0	0	0	0	0		0	0
Total Receipts/Revenues		2,313,714	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191
DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
Instruction	1000	1,344,396				54,404			0	
Support Services	2000	438,007	269,311		103,041	39,569	0		75,391	0
Community Services	3000	0	0		0	0				
Payments to Other Districts & Governmental Units	4000	99,846	0	0	0	0	0		0	0
Debt Service	5000	0	0	73,526	0	0			0	0
Total Direct Disbursements/Expenditures		1,882,249	269,311	73,526	103,041	93,973	0		75,391	0
Disbursements/Expenditures for "On Behalf" Payments [2]	4180	494,833	0	0	0	0	0		0	0
Total Disbursements/Expenditures		2,377,082	269,311	73,526	103,041	93,973	0		75,391	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(63,368)	(115,549)	(8,241)	(23,789)	(17,190)	0	17,191	(5,695)	17,191
OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds		0	200,000	7,956	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds		7,956	0	0	0	0	0	200,000	0	0
Total Other Sources/Uses of Funds		(7,956)	200,000	7,956	0	0	0	(200,000)	0	0
Fund Balances (All sources with Student Activity Funds) - June 30, 2026		2,026,816	87,296	32,042	89,007	31,437	0	628,917	9,323	93,361

The notes are an integral part of these statements

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDED JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	**1100**									
Designated Purposes Levies (1110-1120) [7]		550,088	85,949	65,276	20,627	27,377		17,188	69,685	17,188
Leasing Purposes Levy [8]	1130	9,316	7,974							
Special Education Purposes Levy	1140	6,877								
FICA/Medicare Only Purposes Levies	1150					27,377				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied By District		566,281	93,923	65,276	20,627	54,754	0	17,188	69,685	17,188
PAYMENTS IN LIEU OF TAXES	**1200**									
Mobile Home Privilege Tax	1210	88	17	9	3	10		3	11	3
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes [9]	1230	6,669				7,019				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		6,757	17	9	3	7,029	0	3	11	3
TUITION	**1300**									
Regular - Tuition from Pupils or Parents (In State)	1311									
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch - Tuition from Pupils or Parents (In State)	1321									
Summer Sch - Tuition from Other Districts (In State)	1322									
Summer Sch - Tuition from Other Sources (In State)	1323									
Summer Sch - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342									
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Adult - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Other Districts (In State)	1352									
Adult - Tuition from Other Sources (In State)	1353									
Adult - Tuition from Other Sources (Out of State)	1354									
Total Tuition		0								
TRANSPORTATION FEES	**1400**									
Regular -Transp Fees from Pupils or Parents (In State)	1411									
Regular - Transp Fees from Other Districts (In State)	1412				46,039					
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415									
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch - Transp. Fees from Other Districts (In State)	1422									
Summer Sch - Transp. Fees from Other Sources (In State)	1423									
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									
CTE - Transp Fees from Other Sources (Out of State)	1434									

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDED JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					46,039					
EARNINGS ON INVESTMENTS	**1500**									
Interest on Investments	1510	102,692	9,822							
Gain or Loss on Sale of Investments	1520									
Unrealized Gain or Loss on Investments	1530									
Total Earnings on Investments		102,692	9,822	0	0	0	0	0	0	0
FOOD SERVICE	**1600**									
Sales to Pupils - Lunch	1611	53,257								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620	2,021								
Other Food Service (Describe & Itemize)	1690	933								
Total Food Service		56,211								
DISTRICT/SCHOOL ACTIVITY INCOME	**1700**									
Admissions - Athletic	1711	46,569								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720									
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790									
Student Activity Funds Revenues	1799	0								
Total District/School Activity Income (without Student Activity Funds)		46,569	0							
Total District/School Activity Income (with Student Activity Funds)		46,569								
TEXTBOOK INCOME	**1800**									
Rentals - Regular Textbooks	1811	16,600								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbook Income		16,600								
OTHER REVENUE FROM LOCAL SOURCES	**1900**									
Rentals	1910									
Contributions and Donations from Private Sources	1920	18,190								
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950									
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									

The notes are an integral part of these statements

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDED JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999	61,125			125					
Total Other Revenue from Local Sources		79,315	0	0	125	0	0	0	0	0
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	**1000**	874,425	103,762	65,285	66,794	61,783	0	17,191	69,696	17,191
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	**1000**	874,425								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues from One District to Another District	**2000**	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	830,817				15,000				
Reorganization Incentives (Accounts 3005-3021)	3005									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		830,817	0	0	0	15,000	0		0	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
SPECIAL EDUCATION										
Special Education - Private/Public Facility Tuition	3100									
Special Education - Orphanage - Individual	3120									
Special Education - Orphanage - Summer Individual	3130									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		0	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		0	0			0				
BILINGUAL EDUCATION										
State Free Lunch & Breakfast	3360	174								
School Breakfast Initiative	3365									
Driver Education	3370									
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				12,458					
Transportation - Special Education	3510									
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0		12,458	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705									
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDED JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925		50,000							
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		174	50,000	0	12,458	0	0	0	0	0
Total Receipts from State Sources	**3000**	830,991	50,000	0	12,458	15,000	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
TITLE V										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107	35,786								
Title V - Other (Describe & Itemize)	4199									
Total Title V		35,786	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	31,396								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		31,396				0				
TITLE I										
Title I - Low Income	4300									
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		0	0		0	0				
TITLE IV										
Title IV - Student Support & Academic Enrichment Grant	4400									
Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		0	0		0	0				
FEDERAL - SPECIAL EDUCATION										

STATEMENT OF REVENUES RECEIVED
FOR THE YEAR ENDED JUNE 30, 2026

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Fed - Spec Education - Preschool Flow-Through	4600	2,705								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	37,921								
Fed - Spec Education - IDEA - Room & Board	4625									
Fed - Spec Education - IDEA - Discretionary	4630									
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
Total Federal - Special Education		40,626	0		0	0				
CTE - PERKINS										
CTE - Perkins - Title IIIE - Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
Total CTE - Perkins		0	0			0				
Federal - Adult Education	4810									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932	1,859								
Title II - Part A – Supporting Effective Instruction – State Grants	4935									
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	1,430								
Medicaid Matching Funds - Fee-for-Service Program	4992	2,368								
Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998									
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		113,465	0	0	0	0	0		0	0
Total Receipts/Revenues from Federal Sources	**4000**	113,465	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues (without Student Activity Funds 1799)		1,818,881	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191
Total Direct Receipts/Revenues (with Student Activity Funds 1799)		1,818,881	153,762	65,285	79,252	76,783	0	17,191	69,696	17,191

The notes are an integral part of these statements

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	**1000**										
Regular Programs	1100	737,812	67,996	10,907	106,033	49,581				972,329	1,033,153
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125	44,712	3,034							47,746	51,200
Special Education Programs (Functions 1200-1220)	1200	180,506	11,720		213					192,439	253,800
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250	17,152			21,202					38,354	38,350
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500	56,390	3,991	19,200	13,947					93,528	96,000
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs - Private Tuition	1911									0	0
Special Education Programs K-12 - Private Tuition	1912									0	0
Special Education Programs Pre-K - Tuition	1913									0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
Adult/Continuing Education Programs - Private Tuition	1916									0	0
CTE Programs - Private Tuition	1917									0	0
Interscholastic Programs - Private Tuition	1918									0	0
Summer School Programs - Private Tuition	1919									0	0
Gifted Programs - Private Tuition	1920									0	0
Bilingual Programs - Private Tuition	1921									0	0
Truants Alternative/Optional Ed Progms - Private Tuition	1922									0	0
Student Activity Fund Expenditures	1999						0			0	0
Total Instruction [10] (without Student Activity Funds)	**1000**	1,036,572	86,741	30,107	141,395	49,581	0	0	0	1,344,396	1,472,503
Total Instruction [10] (with Student Activity Funds)	**1000**	1,036,572	86,741	30,107	141,395	49,581	0	0	0	1,344,396	1,472,503
SUPPORT SERVICES (ED)	**2000**										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110									0	0
Guidance Services	2120									0	0
Health Services	2130									0	0
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils *(Describe & Itemize)*	2190									0	0
Total Support Services - Pupils	**2100**	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220				41,621					41,621	48,000
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	**2200**	0	0	0	41,621	0	0	0	0	41,621	48,000
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310	500		8,283	6,724		1,706			17,213	17,850
Executive Administration Services	2320	81,609	9,192				1,015			91,816	93,750
Special Area Administration Services	2330									0	0

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Tort Immunity Services	2361, 2365									0	0
Total Support Services - General Administration	**2300**	82,109	9,192	8,283	6,724	0	2,721	0	0	109,029	111,600
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410	76,473	4,950	877						82,300	88,000
Other Support Services - School Admin (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	**2400**	76,473	4,950	877	0	0	0	0	0	82,300	88,000
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Fiscal Services	2520	81,095			104					81,199	80,850
Operation & Maintenance of Plant Services	2540									0	0
Pupil Transportation Services	2550									0	0
Food Services	2560	48,123		302	75,433					123,858	124,400
Internal Services	2570									0	0
Total Support Services - Business	**2500**	129,218	0	302	75,537	0	0	0	0	205,057	205,250
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	**2600**	0	0	0	0	0	0	0	0	0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	**2000**	287,800	14,142	9,462	123,882	0	2,721	0	0	438,007	452,850
COMMUNITY SERVICES (ED)	**3000**									0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	**4000**										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120			99,846						99,846	45,925
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units (In-State)	**4100**			99,846			0			99,846	45,925
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220									0	0
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units	4290									0	0
Total Payments to Other Govt Units -Tuition (In State)	**4200**						0			0	0
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers	4390									0	0
Total Payments to Other Govt Units -Transfers (In-State)	**4300**			0			0			0	0
Payments to Other Govt Units (Out-of-State)	4400									0	0
Total Payments to Other Govt Units	**4000**			99,846			0			99,846	45,925

The notes are an integral part of these statements

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
DEBT SERVICES (ED)	**5000**										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt	5150									0	0
Total Interest on Short-Term Debt	**5100**						0			0	0
Debt Services - Interest on Long-Term Debt	**5200**									0	0
Total Debt Services	**5000**						0			0	0
PROVISIONS FOR CONTINGENCIES (ED)	**6000**										0
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		1,324,372	100,883	139,415	265,277	49,581	2,721	0	0	1,882,249	1,971,278
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		1,324,372	100,883	139,415	265,277	49,581	2,721	0	0	1,882,249	1,971,278
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(63,368)	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(63,368)	
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	**2000**										
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	53,853		27,768	48,688	139,002				269,311	269,311
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Total Support Services - Business	**2500**	53,853	0	27,768	48,688	139,002	0	0	0	269,311	269,311
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	**2000**	53,853	0	27,768	48,688	139,002	0	0	0	269,311	269,311
COMMUNITY SERVICES (O&M)	**3000**									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	**4000**										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	**4100**			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	0
Total Payments to Other Govt Units	**4000**			0			0			0	0
DEBT SERVICES (O&M)	**5000**										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	**5100**						0			0	0
DEBT SERVICE - INTEREST ON LONG-TERM DEBT	**5200**									0	0
Total Debt Services	**5000**						0			0	0

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
Total Direct Disbursements/Expenditures		53,853	0	27,768	48,688	139,002	0	0	0	269,311	269,311
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(115,549)	
30 - DEBT SERVICES (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
DEBT SERVICES (DS)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						13,636			13,636	13,170
DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11]	5300						59,890			59,890	52,400
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000			0			73,526			73,526	65,570
PROVISION FOR CONTINGENCIES (DS)	6000										0
Total Disbursements/ Expenditures				0			73,526			73,526	65,570
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(8,241)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)											
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Pupil Transportation Services	2550			103,041						103,041	103,100
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	103,041	0	0	0	0	0	103,041	103,100
COMMUNITY SERVICES (TR)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (TR)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	**5100**						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	**5200**									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11]	**5300**									0	0
DEBT SERVICES - OTHER (Describe & Itemize)	**5400**									0	0
Total Debt Services	**5000**						0			0	0
PROVISION FOR CONTINGENCIES (TR)	**6000**										0
Total Disbursements/ Expenditures		0	0	103,041	0	0	0	0	0	103,041	103,100
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(23,789)	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	**1000**										
Regular Programs	1100		29,697							29,697	29,500
Pre-K Programs	1125		3,196							3,196	400
Special Education Programs (Functions 1200-1220)	1200		15,776							15,776	16,100
Special Education Programs - Pre-K	1225									0	0
Remedial and Supplemental Programs - K-12	1250		3,210							3,210	4,900
Remedial and Supplemental Programs - Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500		2,525							2,525	3,000
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truants' Alternative & Optional Programs	1900									0	0
Total Instruction	**1000**		54,404							54,404	53,900
SUPPORT SERVICES (MR/SS)	**2000**										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110									0	0
Guidance Services	2120									0	0
Health Services	2130									0	0
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	**2100**		0							0	0
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220									0	0
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	**2200**		0							0	0
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310									0	0
Executive Administration Services	2320		1,183							1,183	1,500
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365		436							436	1,100

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Total Support Services - General Administration	**2300**		1,619							1,619	2,600
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410		6,714							6,714	7,100
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	**2400**		6,714							6,714	7,100
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Fiscal Services	2520		15,162							15,162	14,900
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		7,614							7,614	8,000
Pupil Transportation Services	2550									0	0
Food Services	2560		8,460							8,460	8,500
Internal Services	2570									0	0
Total Support Services - Business	**2500**		31,236							31,236	31,400
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	**2600**		0							0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	**2000**		39,569							39,569	41,100
COMMUNITY SERVICES (MR/SS)	**3000**									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	**4000**										
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Total Payments to Other Govt Units	**4000**		0							0	0
DEBT SERVICES (MR/SS)	**5000**										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
Total Debt Services - Interest	**5000**						0			0	0
PROVISION FOR CONTINGENCIES (MR/SS)	**6000**										0
Total Disbursements/Expenditures			93,973				0			93,973	95,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(17,190)	
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)	**2000**										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition and Construction Services	2530									0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	**2000**	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	**4000**										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments to Regular Programs (In-State)	4110									0	0
Payments for Special Education Programs	4120									0	0

The notes are an integral part of these statements

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	**4000**			0			0			0	0
PROVISION FOR CONTINGENCIES (S&C/CI)	**6000**										0
Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
70 - WORKING CASH (WC)											
80 - TORT FUND (TF)											
INSTRUCTION (TF)	**1000**										
Regular Programs	1100									0	
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125									0	0
Special Education Programs (Functions 1200 - 1220)	1200									0	0
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250									0	0
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500									0	0
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs Private Tuition	1911									0	0
Special Education Programs K-12 Private Tuition	1912									0	0
Special Education Programs Pre-K Tuition	1913									0	0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
Adult/Continuing Education Programs Private Tuition	1916									0	0
CTE Programs Private Tuition	1917									0	0
Interscholastic Programs Private Tuition	1918									0	0
Summer School Programs Private Tuition	1919									0	0
Gifted Programs Private Tuition	1920									0	0
Bilingual Programs Private Tuition	1921									0	0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
Total Instruction [14]	**1000**	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES (TF)	**2000**										
Support Services - Pupil	**2100**										
Attendance & Social Work Services	2110			21,125						21,125	21,250
Guidance Services	2120									0	0
Health Services	2130									0	0
Psychological Services	2140									0	0
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupil	**2100**	0	0	21,125	0	0	0	0	0	21,125	21,250
Support Services - Instructional Staff	**2200**										
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220									0	0
Assessment & Testing	2230									0	0

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Total Support Services - Instructional Staff	**2200**	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - GENERAL ADMINISTRATION	**2300**										
Board of Education Services	2310									0	0
Executive Administration Services	2320									0	0
Special Area Administration Services	2330									0	0
Claims Paid from Self Insurance Fund	2361									0	54,000
Risk Management and Claims Services Payments	2365			51,916						51,916	2,750
Total Support Services - General Administration	**2300**	0	0	51,916	0	0	0	0	0	51,916	56,750
Support Services - School Administration	**2400**										
Office of the Principal Services	2410									0	0
Other Support Services - School Administration *(Describe & Itemize)*	2490									0	0
Total Support Services - School Administration	**2400**	0	0	0	0	0	0	0	0	0	0
Support Services - Business	**2500**										
Direction of Business Support Services	2510									0	0
Fiscal Services	2520									0	0
Facilities Acquisition and Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	2,350								2,350	0
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Internal Services	2570									0	0
Total Support Services - Business	**2500**	2,350	0	0	0	0	0	0	0	2,350	0
Support Services - Central	**2600**										
Direction of Central Support Services	2610									0	0
Planning, Research, Development & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660									0	0
Total Support Services - Central	**2600**	0	0	0	0	0	0	0	0	0	0
Other Support Services *(Describe & Itemize)*	**2900**									0	0
Total Support Services	**2000**	2,350	0	73,041	0	0	0	0	0	75,391	78,000
COMMUNITY SERVICES (TF)	**3000**									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	**4000**										
Payments to Other Dist & Govt Units (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0	0
Total Payments to Other Dist & Govt Units (In-State)	**4100**			0			0			0	0
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220									0	0
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4290									0	0
Total Payments to Other Dist & Govt Units - Tuition (In State)	**4200**						0			0	0
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0	0
Total Payments to Other Dist & Govt Units-Transfers (In State)	**4300**			0			0			0	0

The notes are an integral part of these statements

STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Payments to Other Dist & Govt Units (Out of State)	4400									0	0
Total Payments to Other Dist & Govt Units	**4000**			0			0			0	0
DEBT SERVICES (TF)	**5000**										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest or Short-Term Debt	5150									0	0
Total Debt Services - Interest on Short-Term Debt	**5100**						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	**5200**									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11]	**5300**									0	0
DEBT SERVICES - OTHER (Describe & Itemize)	**5400**									0	0
Total Debt Services	**5000**						0			0	0
PROVISIONS FOR CONTINGENCIES (TF)	**6000**										0
Total Disbursements/Expenditures		2,350	0	73,041	0	0	0	0	0	75,391	78,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,695)	
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	**2000**										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540									0	0
Total Support Services - Business	**2500**	0	0	0	0	0	0	0	0	0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	**2000**	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	**4000**										
Payments to Regular Programs	4110									0	0
Payments to Special Education Programs	4120									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	**4000**						0			0	0
DEBT SERVICES (FP&S)	**5000**										
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	**5100**						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	**5200**									0	0
Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) [15]	**5300**									0	0
Total Debt Service	**5000**						0			0	0
PROVISION FOR CONTINGENCIES (FP&S)	**6000**										0
Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										17,191	

The notes are an integral part of these statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility. The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships. The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds. The General Fund, which consists of the Educational Fund and the Operations, Building and Maintenance Fund, is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education and Facility Lease are included in these funds.

Special Revenue Funds, which include the Transportation Fund, the Illinois Municipal Retirement Fund, and the Working Cash Fund, are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Project Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

Debt Service Fund, which consists of the Bond and Interest Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds, which include Site and Construction Fund and the Fire Prevention and Safety Fund, are used to account for expenditures related to major construction within the District.

Tort Fund, which accounts for financial resources to be used for paying for tort related costs.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions,. The District therefore omits disclosures related to accruals of Subscription-Based Information Technology Arrangements under GASB Statement No 96, right-to-use accruals of leases under GASB Statement No. 87, and actuarial information on pension plan accruals under GASB Statement No. 68.

Additionally, these financial statements are issued to comply with the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. Therefore, GASB 34 statements are not presented.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Bond and lease requirements payable in the future are recorded in the General Long-Term Debt Account Group.

D. Budget and Budgetary Accounting

The budget for all Governmental Fund Types is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Compiled Statutes. The budget was adopted September 24, 2025, and amended on June 23, 2026.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. For the year ended June 30, 2026, expenditures exceeded budgeted the budgeted amount in the Debt Service Fund. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10 percent of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Cash

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

F. Investments

Investments are stated at the lower of cost or market. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

G. Inventories

Inventories of supplies are immaterial to the financial statements. It is the District's policy to expense supplies as they are purchased.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the general fixed assets account group. The District has a capitalization threshold of $300. Donated general fixed assets are stated at estimated fair market value at date of acquisition. There are no lease/purchase contracts. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation for use in determining the per capita tuition charge, was calculated on the straight-line basis over the estimated useful lives of the assets; buildings – 50 years, improvements other than buildings – 20 years, equipment – 10 years, and vehicles – 5 years. Depreciation expense for the fiscal year ended June 30, 2026, had it been recorded, would have totaled $125,544.

I. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

J. Leave Policies

Employees of the District are entitled to paid vacations, sick days and other time off depending on job classification, length of service and other factors. It is impractical to estimate the amount of compensation for future absences and, accordingly, no liability has been recorded in the accompanying financial statements. The District's policy is to recognize the costs of compensated absences when paid to employees.

NOTE 2 – PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District. Property taxes collected during the fiscal year ended June 30, 2026, represent the 2024 levy that was approved by the Board on December 16, 2024. The 2025 property tax levy, which will be collected in fiscal year 2027, was adopted by the Board on December 29, 2025. Property taxes attach as an enforceable lien on property as of January 1, and are payable in two installments on or about July 15 and September 15. The District receives significant distributions of tax receipts approximately one month after these due dates.

		Levy Years			
	Limit	2022	2023	2024	2025
Educational	1.6000	1.59974	1.60000	1.52284	1.56140
Tort Immunity	Unlimited	0.11735	0.21568	0.19292	0.20551
Special Education	0.02000	0.02000	0.02000	0.01904	0.01952
Operations and Maint	0.25000	0.24996	0.24964	0.23794	0.24397
Social Security	Unlimited	0.09220	0.08473	0.07579	0.08991
Transportation	0.12000	0.11998	0.06065	0.05711	0.05855
Municipal Retirement	Unlimited	0.09220	0.08473	0.07579	0.08991
Facility Lease	0.05000	0.04999	0.05000	0.04786	0.04907
Working Cash	0.05000	0.04999	0.05000	0.04759	0.04879
Bond and Interest	Unlimited	0.21125	0.19438	0.18071	0.17677
Fire Prevention and Safety	0.05000	0.04999	0.05000	0.04759	0.04879
		2.65265	2.65981	2.50518	2.59219

NOTE 3 – FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified in to five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories, prepaid amounts, and certain long-term investments. The District's investments consist of bonds issued by the District that are not convertible to cash within one year of the date of these financial statements. At June 30, 2026, the amount of investments that are not convertible to cash within one year was $203,600. This amount is reported as unreserved in the Educational Fund.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education
Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy
Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund and Operations and Maintenance Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

3. State Grants
Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Transportation Funds. Revenue received exceeded expenditures disbursed for the maintenance grant by $47,692. This balance is reported as reserved in the Operations and Maintenance Fund.

4. Federal Grant
Proceeds from federal grants and the related expenditures have been included in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

5. Social Security
Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2026, expenditures disbursed exceeded revenue received from restricted social security levy, resulting in no restricted balances.

NOTE 3 – FUND BALANCE REPORTING (CONTINUED)

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2026, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2026, amounted to $94,463. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

NOTE 3 – FUND BALANCE REPORTING (CONTINUED)

	Generally Accepted Accounting Principles					Regulatory Basis	
Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements - Unreserved
Educational	$ 203,600	$ -	$ 94,463	$ -	$ 1,728,753	$ -	$ 2,026,816
Operations & Maintenance	-	47,692	-	-	39,604	47,692	39,604
Debt Service	-	32,042	-	-	-	-	32,042
Transportation	-	-	-	-	89,007	-	89,007
Municipal Retirement	-	31,437	-	-	-	-	31,437
Capital Projects	-	-	-	-	-	-	-
Working Cash	-	-	-	-	628,917	-	628,917
Tort Liability	-	9,323	-	-	-	-	9,323
Fire Prevention and Safety	-	93,361	-	-	-	-	93,361

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 4 – CASH AND INVESTMENTS

The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6); and Section 8-7 of the School Code. The District's only investment is an interest-bearing bonds of the District, totaling $257,600. The Bond was self-funded. Credit quality ratings on the bonds are not available.

Custodial Credit Risk – Deposits:

Custodial credit risk is the risk that, in the event of bank failure, the District's deposits may not be returned to it. The District has a deposit policy for custodial credit risk. As of June 30, 2026, the District's bank balances of $2,755,569, book balances totaled $2,740,599) were fully collateralized. The bank balances include checking accounts and certificates of deposit. Collateral is held by a third-party in the District's name.

NOTE 5 – CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2026:

	Beginning Balance July 1, 2025	Additions	Deletions	Ending Balance June 30, 2026
Capital Assets, Not Being Depreciated:				
Land	$ -	$ -	$ -	$ -
Construction in Progress	-	-	-	-
Total Capital Assets, Not Being Depreciated	-	-	-	-
Capital Assets Being Depreciated:				
Buildings and Improvements	3,713,351	177,452	-	3,890,803
Other Equipment	621,782	11,131	-	632,913
Transportation Equipment	18,648	-	-	18,648
Food Service Equipment	57,627	-	-	57,627
Total Capital Assets, Being Depreciated	4,411,408	188,583	-	4,599,991
Less Accumulated Depreciation for:				
Buildings and Improvements	1,169,661	87,628	-	1,257,289
Other Equipment	521,763	30,477	-	552,240
Transportation Equipment	5,595	3,730	-	9,325
Food Service Equipment	32,850	3,709	-	36,559
Total Accumulated Depreciation	1,729,869	125,544	-	1,855,413
Total Capital Assets, Being Depreciated - Net	2,681,539	63,039	-	2,744,578
Capital Assets - Net	$ 2,681,539	$ 63,039	$ -	$ 2,744,578

The District did not acquire assets through leasing transactions.

NOTE 6 – POSTEMPLOYMENT BENEFIT PLANS

The School District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), and a postemployment Health Care Plan – Teacher Health Insurance Security (THIS) Fund.

TEACHERS' RETIREMENT SYSTEM

Plan description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at https://www.trsil.org/financial/acfrs/fy2025; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 867-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier II hybrid retirement plan, but is has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and Tier II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and were funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2026, was 9.00 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS: The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2026, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of $485,812 in pension contributions from the state of Illinois.

NOTE 6 – POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

2.2 formula contributions: Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ended June 30, 2026, were $5,813.

Federal and special trust fund contributions: When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2026, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2026, salaries totaling $-0- were paid from federal and special trust funds that required employer contributions of $-0-.

Employer retirement cost contributions: Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2026, the employer paid $-0- to TRS for employer contributions due on salary increases in excess of 6 percent and $-0- for sick leave days granted in excess of the normal annual allotment.

TEACHERS' HEALTH INSURANCE SECURITY FUND

THIS Fund employer contributions

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer, defined-benefit, post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vison, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed-care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employee Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund, and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous year.

- On behalf contributions to the THIS Fund
  The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2026. State of Illinois contributions were $9,021.

- Employer contributions to the THIS Fund
  The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2026. For the year ended June 30, 2026, the employer paid $6,715 to the THIS Fund.

Further information on the THIS Fund
The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: http://ww w.auditor.illinois.gov/Audit.Reports/ABC-List.asp. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

ILLINOIS MUNICIPAL RETIREMENT FUND

Plan description
The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided
IMRF has three benefit plans. The vast majority of IMRF members (and all District members) participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties may adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

NOTE 6 – POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

At December 31, 2025, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	11
Inactive plan members entitled to but not yet receiving benefits	30
Active plan members	12
Total	53

Contributions

As set by statute, regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual required member contribution rate for calendar year 2025 was 10.87 percent. For the fiscal year ended June 30, 2026, the District contributed $45,118 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Aggregate Pension Information

The District pension expenditures for the year ended June 30, 2026, were $139,109. This represents amounts remitted to TRS ($93,991) and IMRF ($45,118).

Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid $48,862, the total required contribution for the current fiscal year.

Retiree Health Insurance

Illinois Insurance Code Section 367j requires IMRF employers to offer retirees continued coverage under the employer health insurance plan at the group rate until the retiree reaches the age of eligibility of medicare. Although the District requires retirees to reimburse the District for the cost of premiums, and implied rate subsidy exists for retirees under the group rate.

NOTE 7 – RISK MANAGEMENT

Significant losses are covered by commercial insurance for all major programs: property, liability and workers' compensation. During the year ended June 30, 2026, there were no significant reductions in insurance coverage. Also, there have been no settlement amounts that have exceeded insurance coverage.

The District is insured under a retrospectively-rated policy of workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2026, there were no significant adjustments in premiums based on actual experience.

NOTE 8 – CHANGES IN LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended June 30, 2026:

	Balance July 1, 2025	Additions	Decreases	Balance June 30, 2026	Amount due in One Year
Bonds Payable	$ 310,000	$ -	$ 52,400	$ 257,600	$ 54,000
Contracts Payable	17,733	-	7,490	10,243	7,738
	$ 327,733	$ -	$ 59,890	$ 267,843	$ 61,738

Series 2025 Working Cash Bond

During the year ended June 30, 2025, the District issued $310,000 of G.O. School Bonds, Series 2025 to be repaid annually from December 1, 2025, through December 1, 2029. The interest rate is 5.75%. Principal and interest are paid to the District's own Educational Fund.

At June 30, 2026, the cash flow requirements of bond principal and interest were as follows:

June 30,:	Principal	Interest	Total Debt Service
2026	54,000	14,812	68,812
2027	60,600	11,707	72,307
2028	67,600	8,223	75,823
2029	75,400	4,336	79,736
Total	$ 257,600	$ 39,078	$ 296,678

Direct Financing Contracts Payable

The District has entered into a contract for financing the acquisition of a phone system for $26,825. The contract requires sixty monthly payments of $485 beginning October 2022. Interest is not stated in the agreement, and is imputed at 3.25%. At June 30, 2026, the District owed $7,120. The Debt Services Fund is responsible for the payment of this agreement.

The District has entered into a contract for financing the acquisition of a speakers for their phone system for $8,001. The contract requires forty-eight monthly payments of $178 beginning January 2024. Interest is not stated in the agreement, and is imputed at 3.25%. At June 30, 2026, the District owed $3,123. The Debt Services Fund is responsible for the payment of this agreement.

The following is a schedule of the future minimum payments under the contractual agreements at June 30, 2026:

Year Ending June 30	Principal	Interest	Total
2027	7,738	218	7,956
2028	2,505	18	2,523
	$ 10,243	$ 236	$ 10,479

NOTE 8 – CHANGES IN LONG-TERM DEBT (CONTINUED)

STATEMENT OF LEGAL DEBT MARGIN

Assessed Valuation as of January 1, 2025	$ 46,239,180
Debt Limit -- 6.9% of Assessed Valuation	$ 3,190,503
Less -- Indebtedness:	
Bonds payable	(257,600)
Contracts payable	(10,243)
Legal Debt Margin	$ 2,922,660

NOTE 9 – EXPENDITURES EXCEEDING BUDGET

The following funds' actual expenditures exceeded the budget.

	Budget	Actual
Debt Services	$65,570	73,526

NOTE 10 – JOINT AGREEMENT

The District participates in a joint agreement with 33 other school districts for special education services. Together these districts formed the Kaskaskia Special Education District (KSED). The purpose of KSED is to provide an administrative structure to plan, coordinate, and implement special educational related, resource, and instructional services for all member public school district students who require such assistance.

KSED's Governing Board is composed of one school board member from each member district. Additionally, an Executive Board, consisting of nine superintendents or their designated administrators from member districts, meets monthly to transact business as defined by the joint agreement and make recommendations to the Governing Board.

The Director of KSED annually prepares a tentative budget, which is presented to the Executive Board for approval. Each member district pays KSED for its per capita share of the administrative costs and centralized instructional services on a quarterly basis.

During the year ended June 30, 2026, the District paid KSED for special education costs totaling $99,846.

The School District is not the administrative district for the joint agreement. The joint agreement is separately audited and those financial statements can be obtained by contacting the KSED administrative offices at 224 South Locust, Centralia, Illinois 62801.

NOTE 11 – CONTINGENCIES

As a recipient of federal and state grant funds, the District is subject to periodic audits and compliance reviews by, or on behalf of, the granting agencies to determine if the expenditure of granted funds has been made in accordance with grant provisions. Such audits and compliance reviews could result in the potential disallowance of expenditures claimed by the District. The District's management believes that the District has complied with the terms of its grant agreements and that the possible adverse effects, if any, would not impair the District's financial condition.

NOTE 12—TORT IMMUNITY LEVY

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. At June 30, 2026, the District's restricted balance for tort immunity tax levy purposes was $9,323. The following represents the District's current year expenditures for the tort immunity tax levy:

Salaries and benefits related to loss prevention	$ 2,350
Insurance	25,226
Unemployment Tax	5,457
Workers' compensation	8,481
Legal services	315
Student counseling services	21,125
Other services	12,437
Total tort immunity tax levy purposes expenditures	$ 75,391

NOTE 13—INTERFUND TRANSACTIONS

The District had the following interfund transfers during the year:

Educational Fund to the Debt Services Fund	$ 7,956

The transfer to Debt Services Fund provided cash necessary to meet capital lease requirements.

Working Cash Fund to the Operation and Maintenance Fund	$ 200,000

The abatement of working cash funds to assist funding of building renovation projects.

Albers Elementary School District No. 63

SUPPLEMENTARY INFORMATION

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description (Enter Whole Dollars)	**Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) ***	**Taxes Received (from the 2025 Levy)**	**Taxes Received (from 2024 & Prior Levies)**	**Total Estimated Taxes (from the 2025 Levy)**	**Estimated Taxes Due (from the 2025 Levy)**
			(Column B - C)		**(Column E - C)**
Educational	550,088		550,088	607,821	607,821
Operations & Maintenance	85,949		85,949	94,973	94,973
Debt Services **	65,276		65,276	68,813	68,813
Transportation	20,627		20,627	22,792	22,792
Municipal Retirement	27,377		27,377	35,000	35,000
Capital Improvements	0		0		0
Working Cash	17,188		17,188	18,993	18,993
Tort Immunity	69,685		69,685	80,001	80,001
Fire Prevention & Safety	17,188		17,188	18,993	18,993
Leasing Levy	17,290		17,290	19,102	19,102
Special Education	6,877		6,877	7,599	7,599
Area Vocational Construction	0		0		0
Social Security/Medicare Only	27,377		27,377	35,000	35,000
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
Totals	904,922	0	904,922	1,009,087	1,009,087

** The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.*

*** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).*

SCHEDULE OF SHORT-TERM DEBT

Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)				
Total CPPRT Notes				0
TAX ANTICIPATION WARRANTS (TAW)				
Educational Fund				0
Operations & Maintenance Fund				0
Debt Services - Construction				0
Debt Services - Working Cash				0
Debt Services - Refunding Bonds				0
Transportation Fund				0
Municipal Retirement/Social Security Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TAWs	0	0	0	0
TAX ANTICIPATION NOTES (TAN)				
Educational Fund				0
Operations & Maintenance Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TANs	0	0	0	0
TEACHERS'/EMPLOYEES' ORDERS (T/EO)				
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0
General State Aid/Evidence-Based Funding Anticipation Certificates				
Total (All Funds)				0
OTHER SHORT-TERM BORROWING				
Total Other Short-Term Borrowing (Describe & Itemize)				0

SCHEDULE OF LONG-TERM DEBT

Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Any differences (Described and Itemize)	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026	Amount to be Provided for Payment on Long-Term Debt
Direct Financing Contract - Phone System	10/20/22	26,825	7	Y	12,611			5,491	7,120	7,120
Direct Financing Contract - Phone Speakers	01/22/24	8,001	7	Y	5,122			1,999	3,123	3,123
2025 General Obligation Bond	03/05/25	310,000	1	Y	310,000			52,400	257,600	225,558
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
									0	
		344,826			327,733	0	0	59,890	267,843	235,801

• Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
2. Funding Bonds
3. Refunding Bonds
4. Fire Prevent, Safety, Environmental and Energy Bonds
5. Tort Judgment Bonds
6. Building Bonds
7. Leases
8. Subscription-Based Information Technology Arrangements
9. Other
10. Other
11. Other
12. Other

** Debts that do not count against the debt limit may include:

- Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)
- Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)
- Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15
- Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16
- Various individual exemptions; see 105 ILCS 5/19-1

Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2025	Add: Additions July 1, 2025 thru June 30, 2026	Less: Deletions July 1, 2025 thru June 30, 2026	Cost Ending June 30, 2026	Life In Years	Accumulated Depreciation Beginning July 1, 2025	Add: Depreciation Allowable July 1, 2025 thru June 30, 2026	Less: Depreciation Deletions July 1, 2025 thru June 30, 2026	Accumulated Depreciation Ending June 30, 2026	Ending Balance Undepreciated June 30, 2026
Works of Art & Historical Treasures	**210**				0					0	0
Land	**220**										
Non-Depreciable Land	221				0						0
Depreciable Land	222				0	50				0	0
Buildings	**230**										
Permanent Buildings	231	3,713,351	177,452		3,890,803	50	1,169,661	87,628		1,257,289	2,633,514
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240				0	20				0	0
Capitalized Equipment	**250**										
10 Yr Schedule	251	679,409	11,131		690,540	10	554,613	34,186		588,799	101,741
5 Yr Schedule	252	18,648			18,648	5	5,595	3,730		9,325	9,323
3 Yr Schedule	253				0	3				0	0
Construction in Progress	**260**				0	--					0
Total Capital Assets	**200**	4,411,408	188,583	0	4,599,991		1,729,869	125,544	0	1,855,413	2,744,578
Non-Capitalized Equipment	**700**				0	10		0			
Allowable Depreciation								125,544			

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ **1.** One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ **2.** One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6].*
- ☐ **3.** One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21].*
- ☐ **4.** One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].*
- ☐ **5.** Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ **6.** One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ **7.** One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ **8.** Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- ☐ **9.** One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS* 5/10-22.33, 20-4 and 20-5].
- ☐ **10.** One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- ☐ **11.** One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois* School Code [105 ILCS 5/17-2A].
- ☐ **12.** Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ **13.** The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28].*
- ☐ **14.** At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]* .

- ☐ **15.** The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27].*
- ☐ **16.** The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ **17.** The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- ☐ **18.** The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ **19.** Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ **20.** Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☐ **21.** Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ **22.** If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Glass & Shuffett, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager or Firm

mm/dd/yyyy

Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report

Grantee Name	Albers Elementary School District
ID Numbers	**Audit:**65598 **Grantee:**679876 **UEI:**WQHHNRU3KQ44 **FEIN:**376002680
Audit Period	7/1/2025 12:00:00 AM - 6/30/2026 12:00:00 AM
Last Update	9/16/2026 2:36:45 PM
Program Count	5

EXPENDITURES BY PROGRAM

CSFA #	Program Name	State	Federal	Total	Match
586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0.00	37,921.00	37,921.00	0.00
586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application	0.00	2,705.00	2,705.00	0.00
478-00-0251	Medical Assistance Program	0.00	1,430.00	1,430.00	0.00
586-18-0407	National School Lunch Program	0.00	31,396.00	31,396.00	0.00
586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0.00	1,859.00	1,859.00	0.00
	All other federal expenditures		0.00	0.00	
	TOTALS	0.00	75,311.00	75,311.00	0.00

EXPENDITURES BY CATEGORY

Amount	Category
264.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
1,166.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
42,485.00	Expenditure-Grant Projects during the Audit Period
5,226.00	Prior year project revenues in CY
26,170.00	Revenues-Grant Projects during the Audit Period
75,311.00	TOTAL

State Agency	State Board Of Education
CSFA Number	586-64-0417
Program Name	Fed. - Sp. Ed. - I.D.E.A. - Flow Through
Popular Name	IDEA Part B Flow-Through; Fed. - Sp. Ed. - I.D.E.A. - Flow Through
Program Contact	**Name:**Twylia Bennett **Phone:**312-814-0943 **Email:**tbennett@isbe.net
State Amount Expended	0.00
Federal Amount Expended	37921.00

Expenditures by Category

37,921.00	Expenditure-Grant Projects during the Audit Period
37,921.00	TOTAL

State Agency	State Board Of Education
CSFA Number	586-57-0420
Program Name	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application
Popular Name	IDEA Part B Preschool; Fed. - Sp. Ed. - Pre-School Flow Through
Program Contact	**Name:**Twylia Bennett **Phone:**312-814-0943 **Email:**tbennett@isbe.net
State Amount Expended	0.00
Federal Amount Expended	2705.00

Expenditures by Category

2,705.00	Expenditure-Grant Projects during the Audit Period
2,705.00	TOTAL

State Agency	Department Of Healthcare And Family Services
CSFA Number	478-00-0251
Program Name	Medical Assistance Program
Popular Name	Medicaid
Program Contact	**Name:**Health Benefits Hotline **Phone:**217-785-8036 **Email:**https://www2.illinois.gov/hfs/MedicalClients/Pages
State Amount Expended	0.00
Federal Amount Expended	1430.00

Expenditures by Category

264.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
1,166.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
1,430.00	TOTAL

State Agency	State Board Of Education
CSFA Number	586-18-0407
Program Name	National School Lunch Program
Popular Name	National School Lunch Program (NSLP)
Program Contact	**Name:**Roxanne Ramage **Phone:**217-782-2491 **Email:**rramage@isbe.net
State Amount Expended	0.00
Federal Amount Expended	31396.00

Expenditures by Category

26,170.00	Revenues-Grant Projects during the Audit Period
5,226.00	Prior year project revenues in CY
31,396.00	TOTAL

State Agency	State Board Of Education
CSFA Number	586-62-0430
Program Name	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders
Popular Name	ESEA of 1965: Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders; Title II - Teacher Quality
Program Contact	**Name:**Denise Blaney **Phone:**217-785-1969 **Email:**dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	1859.00

Expenditures by Category

1,859.00	Expenditure-Grant Projects during the Audit Period
1,859.00	TOTAL

Albers Elementary School District No. 63

OTHER INFORMATION

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Albers SD 63
District Code: 13014063002
County Name: Clinton

1. Fund Balance to Revenue Ratio:		**Total**	**Ratio**	**Score**	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	2,832,036.00	1.369	**Weight**	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	2,069,086.00		**Value**	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		**Total**	**Ratio**	**Score**	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	2,254,601.00	1.090	**Adjustment**	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	2,069,086.00		**Weight**	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00		**Value**	1.05
Possible Adjustment:					
3. Days Cash on Hand:		**Total**	**Days**	**Score**	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	2,832,036.00	452.20	**Weight**	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	6,262.78		**Value**	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		**Total**	**Percent**	**Score**	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	**Weight**	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	732,613.57		**Value**	0.40
5. Percent of Long-Term Debt Margin Remaining:		**Total**	**Percent**	**Score**	4
Long-Term Debt Outstanding (P3, Cell H38)		267,843.00	91.60	**Weight**	***0.100***
Total Long-Term Debt Allowed (P3, Cell H32)		3,190,503.42		**Value**	***0.400***

Total Profile Score: **3.65** *

Estimated 2027 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)

This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
		OPERATING EXPENSE PER PUPIL		
EXPENDITURES:				
ED	Expenditures 16-24, L116		Total Expenditures	$ 1,882,249
O&M	Expenditures 16-24, L155		Total Expenditures	269,311
DS	Expenditures 16-24, L178		Total Expenditures	73,526
TR	Expenditures 16-24, L214		Total Expenditures	103,041
MR/SS	Expenditures 16-24, L292		Total Expenditures	93,973
TORT	Expenditures 16-24, L429		Total Expenditures	75,391
			Total Expenditures	$ **2,497,491**
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:				
TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	$ 46,039
TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L145, Col D & F	3410	Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L146, Col D & F	3499	Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L208, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L209, Col D,F	4605	Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L219, Col D	4810	Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs	47,746
ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K	0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs	0
ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services	0
ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units	99,846
ED	Expenditures 16-24, L116, Col G	-	Capital Outlay	49,581
ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay	139,002
O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt	59,890
TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services	0
TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	-	Capital Outlay	0
TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs	3,196
MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K	0
MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs	0
MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services	0
MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition	0
Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services	0
Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay	0
Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment	0
			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	$ **445,300**
			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	2,052,191
			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026	151.68
			Estimated OEPP (Line 97 divided by Line 98)	$ **13,529.74**

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)

This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
		PER CAPITA TUITION CHARGE		
LESS OFFSETTING RECEIPTS/REVENUES:				
TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	$ 0
TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L76, Col C	1600	Total Food Service	56,211
ED-O&M	Revenues 10-15, L84, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)	46,569
ED	Revenues 10-15, L87, Col C	1811	Rentals - Regular Textbooks	16,600
ED	Revenues 10-15, L90, Col C	1819	Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L91, Col C	1821	Sales - Regular Textbooks	0
ED	Revenues 10-15, L94, Col C	1829	Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L95, Col C	1890	Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L98, Col C,D	1910	Rentals	0
ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940	Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991	Payment from Other Districts	0
ED	Revenues 10-15, L109, Col C	1993	Other Local Fees (Describe & Itemize)	0
ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100	Total Special Education	0
ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200	Total Career and Technical Education	0
ED	Revenues 10-15, L142, Col C	3360	State Free Lunch & Breakfast	174
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365	School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L144,Col C,D	3370	Driver Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500	Total Transportation	12,458
ED	Revenues 10-15, L152, Col C	3610	Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660	Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695	Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766	Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767	Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780	Technology - Technology for Success	0
ED-TR	Revenues 10-15, L160, Col C,F	3815	State Charter Schools	0
O&M	Revenues 10-15, L163, Col D	3925	School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999	Other Restricted Revenue from State Sources	0
ED	Revenues 10-15, L173, Col C	4045	Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100	Total Title V	35,786
ED-MR/SS	Revenues 10-15, L194, Col C,G	4200	Total Food Service	31,396
ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300	Total Title I	0
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV	0
ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through	37,921
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700	Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments	0
ED	Revenues 10-15, L225, Col C	4901	Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920	McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932	Title II - Teacher Quality	1,859
ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960	Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981	State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982	Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach	1,430
ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program	2,368
ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	0
Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for revenue received in FY26 for current or prior year expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds	64
ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds	55,517
			Total Deductions for PCTC Computation (Line 104 through Line 172)	$ **348,354**
			Net Operating Expense for Tuition Computation (Line 97 minus Line 174)	1,703,837
			Total Depreciation Allowance (from page 36, Line 18, Col I)	125,544
			Total Allowance for PCTC Computation (Line 175 plus Line 176)	1,829,381
			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026	151.68
			Total Estimated PCTC (Line 177 divided by Line 178) *	$ **12,060.79**

***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**